



Media release

Annual General Meeting of Kaba Holding AG on October 24, 2006

Shareholders approve all the proposals of the Board of Directors

Rümlang, October 24, 2006 – **The Annual General Meeting of Kaba Holding AG has approved all the proposals put forward by the Board of Directors. Thus, shareholders will receive a distribution of CHF 5.10 gross per registered share (CHF 4.80 last year) in the form of a capital reduction through a repayment of par value, which is exempt from withholding tax in Switzerland. The Board proposed this increased distribution on the basis of the pleasing results recorded in the 2005/2006 financial year.**

In addition, the shareholders of the Kaba Group have elected three new members to the Board of Directors: Heribert Allemann, Riet Cadonau and Kin Shek Ng.

Heribert Allemann (1944), a Swiss citizen, headed up Corporate Business Development + IT – central service operations of the Kaba Group – until September 2006. Heribert Allemann is Chairman of Alpa Partner AG and Vice-Chairman of Contract Farming India AG based in Zug, Switzerland.

Riet Cadonau (1961), a Swiss citizen, has since 2002 been the Managing Director of Transport Revenue – part of Dallas-based ACS Inc. – which operates worldwide in the investment business. Riet Cadonau is a Member of the Board of Directors of Griesser AG in Aadorf, Switzerland.

Kin Shek Ng (1940), a Chinese citizen, is the founder, Chairman and CEO of the Wah Yuet Group, which Kaba acquired in July 2006.

Thomas Zimmermann has been re-elected as member of the Board of Directors for a further period of office. Rudolf Weber, the new CEO of the Kaba Group since July 1 2006, has left the Board of Directors. In addition, Rudolf Hauser and Gerhard Zeidler have left the Board on account of age.

For further information:

Kaba Holding AG
CH-8153 Rümlang

Jean-Luc Ferrazzini, CCO; Phone +41 44 818 92 01

Kaba is a globally active, publicly traded security corporation. With its Total Access strategy, the Kaba Group is specialized in integrated solutions for security, organization, and convenience at building and information access points. Kaba is also the world market's no. 1 provider of key blanks, key cutting and coding machines, transponder keys, and high security locks. It is a leading provider of electronic

access systems, locks, master key systems, hotel locking systems, security doors, and automatic doors.

This communication contains certain forward-looking statements including statements using the words "believes", "assumes", "expects" or formulations of a similar kind. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which could lead to substantial differences between the actual future results, the financial situation, the development or performance of the Company and those either expressed or implied by such statements. Such factors include, among other things: competition from other companies, the effects and risks of new technologies, the Company's continuing capital requirements, financing costs, delays in the integration of acquisitions, changes in the operating expenses, the Company's ability to recruit and retain qualified employees, unfavorable changes to the applicable tax laws, and other factors identified in this communication. In view of these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. The Company accepts no obligation to continue to report or update such forward-looking statements or adjust them to future events or developments.