

Acquisition of the Wah Yuet Group of China successfully completed

Rümlang, 14 August 2006 — **Kaba Holding AG has successfully completed the acquisition of the Chinese Wah Yuet Group that it announced on 19 July 2006. As a result, Kaba now holds 80% of Wah Yuet's shares. The parties have agreed to maintain confidentiality about the price paid.**

Good relations with Wah Yuet Group were built up and deepened over the last five years by Ulrich Graf, Director of Kaba Holding AG. The mutual trust built up during this time formed the basis for the successful conclusion of the acquisition. In addition, Kin Shek Ng, the original owner of Wah Yuet, has acquired 196,910 Kaba registered shares, giving him a stake of 5.2% in Kaba Holding AG.

With its purchase of the Wah Yuet Group of China, Kaba is acquiring a modern business in the Asia Pacific region notable for its outstanding competitiveness and profitability. The company in Taishan City, Guangdong Province, has a factory groundspace of 280,000 m² and employs about 4,000 staff. In the financial year 2005/06 (to 31 March 2006) it generated sales of CHF 85.0 million. Wah Yuet's product portfolio consists of a wide range of high quality locks, keys and key blanks.

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Kaba is a globally active, publicly traded security corporation. With its «Total Access» strategy, the Kaba Group is specialized in integrated solutions for security, organization, and convenience at building and information access points. Kaba is also the world market's No. 1 provider of key blanks, key cutting and coding machines, transponder keys, and high security locks. It is a leading provider of electronic access systems, locks, master key systems, hotel locking systems, security doors, and automatic doors.

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