



Media Release

CSS acquisition completed

Rümlang, 2 October 2006 – On Friday, 29 September 2006, the Kaba Group, having obtained all requisite antitrust approvals, successfully completed the acquisition, announced in July, of Computerized Security Systems Inc. (CSS) from Masco Corporation.

A price of USD 93 million is being paid for CSS, which is free of debt. Kaba will be funding the purchase from existing credit facilities, mainly in US dollars. CSS reported sales of USD 73 million and operating earnings (EBIT) of USD 8.7 million for the 2005 calendar year. It employs around 250 people and will be adding its Saflok and La Gard brands to Kaba's high security and hotel locking system product portfolios. Kaba Group will consolidate CSS from October 2006.

For further information:

Kaba Holding AG
CH-8153 Rümlang

Jean-Luc Ferrazzini, CCO; Phone +41 44 818 92 01

Kaba is a globally active, publicly traded security corporation. With its Total Access strategy, the Kaba Group is specialized in integrated solutions for security, organization, and convenience at building and information access points. Kaba is also the world market's no. 1 provider of key blanks, key cutting and coding machines, transponder keys, and high security locks. It is a leading provider of electronic access systems, locks, master key systems, hotel locking systems, security doors, and automatic doors.

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